

**FoolProof
Arizona Academic Personal
Finance Standards 2010**



Module # 1 When It Hits The Fan!
Core message: Your credit will rate your life.

1. Understanding You and your money

1a. Basic fundamentals of money and decision making

1b. Identify the role of money in your life

1c. Explore the common mistakes made with money

1d. Identify the consequences of being irresponsible with money, including the impact on job prospects.

1e. Examine the real-life scary look at financial scams aimed at young people

1f. Identify the real-life potential dangers of poor decision-making regarding money

STANDARD 4: ECONOMICS

Students develop economic reasoning skills to apply basic economic concepts, assess problems, make choices, and evaluate the choices others as consumers, workers, and citizens participating in local, national, and global economies.

PROFICIENCY (Grades 9-12)

Students know and are able to do all of the above and the following:
4SS-P1. Analyze the implications of the economic problem of scarcity, with emphasis on:
PO 1. how limited resources and unlimited human wants cause individuals, governments, and nations to choose some things and give up others

4SS-P3. Describe how households and firms are interdependent and how their relationship is affected by trade, exchange, money, and banking, with emphasis on:
PO 2. the role and interdependence of households, firms, and government in the circular flow model of economic activity

4SS-P6. Evaluate the economic role of government in the mixed-market economy of the United States, with emphasis on:

PO 1. how the benefits of government policies must be compared to the costs before determining which policies to adopt

PO 2. the revenue of and spending by federal, state, and local governments in providing national defense, addressing environmental concerns, deferring and enforcing property rights, regulating markets, and providing other goods and services

PO 3. the effects of progressive, proportional, and regressive income taxes on different income groups

Social Studies Performance Objectives, (SS)

SS.5 Personal Finance

SS.5.PO.1 Explain how education, career choices, and family obligations affect future income.

SS.5.PO.3 Determine short- and long-term financial goals and plans, including income, spending, saving, and investing.

SS.5.PO.4 Compare the advantages and disadvantages of using various forms of credit and the determinants of credit history.

SS.5.PO.5 Explain the risk, return, and liquidity of short and long-term saving and investment vehicles.

SS.5.PO.6 Identify investment options available to individuals and households.

Workplace Skills Standards (WS)

WS.1 Use principles of effective oral, written and listening communication skills to make decisions and solve workplace problems.

WS.2 Apply computation skills and data analysis techniques to make decisions and solve workplace problems.

WS.3 Apply critical and creative thinking skills to make decisions and solve workplace problems.

WS.4 Work individually and collaboratively within team settings to accomplish objectives.

WS.8 Apply principles of resource management and develop skills that promote personal and professional well-being.

Life Connections Level II Competencies, (LC)

LC.11 Develop resource management skills.


LC.12 Explore careers.

Mathematics Concepts, (M)

M.2 Numerical Operations: Understand and apply numerical operations and their relationship to one another.

M.3 Estimation: Use estimation strategies reasonably and fluently.

	1. Understanding You and your money	1a. Basic fundamentals of money and decision making	1b. Identify the role of money in your life	1c. Explore the common mistakes made with money	1d. Identify the consequences of being irresponsible with money, including the impact on job prospects.	1e. Examine the real-life scary look at financial scams aimed at young people	1f. Identify the real-life potential dangers of poor decision-making regarding money
STANDARD 4: ECONOMICS							
PROFICIENCY (Grades 9-12)							
Students know and are able to do all of the above and the following: 4SS-P1. Analyze the implications of the economic problem of scarcity, with emphasis on: PO 1. how limited resources and unlimited human wants cause individuals, governments, and nations to choose some things and give up others							
4SS-P3. Describe how households and firms are interdependent and how their relationship is affected by trade, exchange, money, and banking, with emphasis on: PO 2. the role and interdependence of households, firms, and government in the circular flow model of economic activity							
4SS-P6. Evaluate the economic role of government in the mixed-market economy of the United States, with emphasis on:							
PO 1. how the benefits of government policies must be compared to the costs before determining which policies to adopt							
PO 2. the revenue of and spending by federal, state, and local governments in providing national defense, addressing environmental concerns, deferring and enforcing property rights, regulating markets, and providing other goods and services							
PO 3. the effects of progressive, proportional, and regressive income taxes on different income groups							
Social Studies Performance Objectives, (SS)							
SS.5 Personal Finance							
SS.5.PO.1 Explain how education, career choices, and family obligations affect future income.							
SS.5.PO.3 Determine short- and long-term financial goals and plans, including income, spending, saving, and investing.							
SS.5.PO.4 Compare the advantages and disadvantages of using various forms of credit and the determinants of credit history.	X	X	X	X	X	X	X
SS.5.PO.5 Explain the risk, return, and liquidity of short and long-term saving and investment vehicles.							
SS.5.PO.6 Identify investment options available to individuals and households.							
Workplace Skills Standards (WS)							
WS.1 Use principles of effective oral, written and listening communication skills to make decisions and solve workplace problems.							
WS.2 Apply computation skills and data analysis techniques to make decisions and solve workplace problems.							
WS.3 Apply critical and creative thinking skills to make decisions and solve workplace problems.							
WS.4 Work individually and collaboratively within team settings to accomplish objectives.							
WS.8 Apply principles of resource management and develop skills that promote personal and professional well-being.							
Life Connections Level II Competencies, (LC)							
LC.11 Develop resource management skills.							
LC.12 Explore careers.							
Mathematics Concepts, (M)							
M.2 Numerical Operations: Understand and apply numerical operations and their relationship to one another.							
M.3 Estimation: Use estimation strategies reasonably and fluently.							

FoolProof Arizona Academic Personal Finance Standards 2010		Module # 3 Kick Some Buck! <small>Core message: Smart consumers critically evaluate marketing and advertising messages rather than simply accepting them.</small>						
		3. Demonstrate personal responsibility when it comes to credit	3a. Identify the components of a credit score	3b. Separate the fact from opinion when it you evaluate products and service	3c. Critically evaluate fine print in marketing, advertising and promotion	3d. Identify predatory lending and how it may affect you now and in your future	3e. Explain consumerism and differentiate between your well-being and the corporate well-being	
STANDARD 4: ECONOMICS								
Students develop economic reasoning skills to apply basic economic concepts, assess problems, make choices, and evaluate the choices others as consumers, workers, and citizens participating in local, national, and global economies.								
PROFICIENCY (Grades 9-12) Students know and are able to do all of the above and the following: 4SS-P1: Analyze the implications of the economic problem of scarcity, with emphasis on: PO 1. how limited resource								
4SS-P3: Describe how households and firms are interdependent and how their relationship is affected by trade, exchange, money, and banking, with emphasis on: PO 2. the role and interdependence of households, firms, and government in the circular flow model								
4SS-P6: Evaluate the economic role of government in the mixed-market economy of the United States, with emphasis on: PO 1. how the benefits of government policies must be compared to the costs before determining which policies to adopt								
PO 2. the revenue of and spending by federal, state, and local governments in providing national defense, addressing environmental concerns, defranging and enforcing property rights, regulating markets, and providing other goods and services								
PO 3. the effects of progressive, proportional, and regressive income taxes on different income groups								
Social Studies Performance Objectives, (SS)								
SS.5 Personal Finance								
SS.5.PO.1 Explain how education, career choices, and family obligations affect future income.								
SS.5.PO.3 Determine short- and long-term financial goals and plans, including income, spending, saving, and investing.								
SS.5.PO.4 Compare the advantages and disadvantages of using various forms of credit and the determinants of credit history.								
SS.5.PO.5 Explain the risk, return, and liquidity of short and long-term saving and investment vehicles.								
SS.5.PO.6 Identify investment options available to individuals and households.								
Workplace Skills Standards (WS)								
WS.1 Use principles of effective oral, written and listening communication skills to make decisions and solve workplace problems.								
WS.2 Apply computation skills and data analysis techniques to make decisions and solve workplace problems.								
WS.3 Apply critical and creative thinking skills to make decisions and solve workplace problems.								
WS.4 Work individually and collaboratively within team settings to accomplish objectives.								
WS.8 Apply principles of resource management and develop skills that promote personal and professional well-being.								
Life Connections Level II Competencies, (LC)								
LC.11 Develop resource management skills.								
LC.12 Explore careers.								
Mathematics Concepts, (M)								
M.2 Numerical Operations: Understand and apply numerical operations and their relationship to one another.								
M.3 Estimation: Use estimation strategies reasonably and fluently.								

**FoolProof
Arizona Academic Personal
Finance Standards 2010**



Episode Three: Work Less! Make More!
 Core Message: Incorporates a student's individual seven-day spending record to illustrate the "work less, make more" principle and to help each student understand key money management principles. The episode also emphasizes the importance of savings in maintaining a budget.

8. If you don't have savings, how do you pay for unexpected expenses?

8a. Demonstrate in an interactive exercise the differences between "wants" versus "needs," and determine which were "wants" rather than "needs."

8b. Students work through an interactive exercise on fixed and variable costs, and then determine which of their expenses were fixed or variable.

8c. Identify, in an exercise which illustrates, the ease in which many variable expenses can be lowered.

8d. Show an understanding of impulse buying, and then determine which of their expenditures were "impulse" expenses.

8e. Students will navigate an interactive exercise which illustrates the impact of unexpected expenses on our quality of life. The exercise requires each student to list his or her own unexpected expenses during the past month.

STANDARD 4: ECONOMICS

Students develop economic reasoning skills to apply basic economic concepts, assess problems, make choices, and evaluate the choices others as consumers, workers, and citizens participating in local, national, and global economies.

PROFICIENCY (Grades 9-12)
 Students know and are able to do all of the above and the following:
4SS-P1. Analyze the implications of the economic problem of scarcity, with emphasis on:
 PO 1. how limited resource

4SS-P3. Describe how households and firms are interdependent and how their relationship is affected by trade, exchange, money, and banking, with emphasis on:
 PO 2. the role and interdependence of households, firms, and government in the circular flow mod

4SS-P6. Evaluate the economic role of government in the mixed-market economy of the United States, with emphasis on:

PO 1. how the benefits of government policies must be compared to the costs before determining which policies to adopt

PO 2. the revenue of and spending by federal, state, and local governments in providing national defense, addressing environmental concerns, defining and enforcing property rights, regulating markets, and providing other goods and services

PO 3. the effects of progressive, proportional, and regressive income taxes on different income groups

Social Studies Performance Objectives, [SS]

SS.5 Personal Finance

SS.5.PO.1 Explain how education, career choices, and family obligations affect future income.

X	X	X	X	X	X	X
---	---	---	---	---	---	---

SS.5.PO.3 Determine short- and long-term financial goals and plans, including income, spending, saving, and investing

X	X	X	X	X	X	X
---	---	---	---	---	---	---

SS.5.PO.4 Compare the advantages and disadvantages of using various forms of credit and the determinants of credit history.

--	--	--	--	--	--	--

SS.5.PO.5 Explain the risk, return, and liquidity of short and long-term saving and investment vehicles.

--	--	--	--	--	--	--

SS.5.PO.6 Identify investment options available to individuals and households.

--	--	--	--	--	--	--

Workplace Skills Standards [WS]

WS.1 Use principles of effective oral, written and listening communication skills to make decisions and solve workplace problems.

--	--	--	--	--	--	--

WS.2 Apply computation skills and data analysis techniques to make decisions and solve workplace problems.

--	--	--	--	--	--	--

WS.3 Apply critical and creative thinking skills to make decisions and solve workplace problems.

--	--	--	--	--	--	--

WS.4 Work individually and collaboratively within team settings to accomplish objectives.

--	--	--	--	--	--	--

WS.8 Apply principles of resource management and develop skills that promote personal and professional well-being.

--	--	--	--	--	--	--

Life Connections Level II Competencies, [LC]

LC.11 Develop resource management skills.

--	--	--	--	--	--	--

LC.12 Explore careers.

X	X	X	X	X	X	X
---	---	---	---	---	---	---

Mathematics Concepts, [M]

M.2 Numerical Operations: Understand and apply numerical operations and their relationship to one another.

X	X	X	X	X	X	X
---	---	---	---	---	---	---

M.3 Estimation: Use estimation strategies reasonably and fluently.

X	X	X	X	X	X	X
---	---	---	---	---	---	---

FoolProof Arizona Academic Personal Finance Standards 2010		Episode 5 "Reality Day" Core Message: Students develop a personal short-term and long-term budget.		
Teacher FoolProof Real Financial Education		10. Students develop a short and long-term savings and investing plan.	10a. Allows a student to develop a useable savings and budgeting plan based on the number of months until an individual is on their own and on the short and long-term financial needs of that individual.	10b. Provides long-term online financial tools to allow an individual to monitor daily expenses and savings activity.
STANDARD 4: ECONOMICS				
Students develop economic reasoning skills to apply basic economic concepts, assess problems, make choices, and evaluate the choices others as consumers, workers, and citizens participating in local, national, and global economies.				
PROFICIENCY (Grades 9-12) Students know and are able to do all of the above and the following: 4SS-P1. Analyze the implications of the economic problem of scarcity, with emphasis on: PO 1. how limited resource				
4SS-P3. Describe how households and firms are interdependent and how their relationship is affected by trade, exchange, money, and banking, with emphasis on: PO 2. the role and interdependence of households, firms, and government in the circular flow mod				
4SS-P6. Evaluate the economic role of government in the mixed-market economy of the United States, with emphasis on: PO 1. how the benefits of government policies must be compared to the costs before determining which policies to adopt				
PO 2. the revenue of and spending by federal, state, and local governments in providing national defense, addressing environmental concerns, defining and enforcing property rights, regulating markets, and providing other goods and services				
PO 3. the effects of progressive, proportional, and regressive income taxes on different income groups				
Social Studies Performance Objectives, [SS]				
SS.5 Personal Finance				
SS.5.PO.1 Explain how education, career choices, and family obligations affect future income.		X	X	X
SS.5.PO.3 Determine short- and long-term financial goals and plans, including income, spending, saving, and investing		X	X	X
SS.5.PO.4 Compare the advantages and disadvantages of using various forms of credit and the determinants of credit history.				
SS.5.PO.5 Explain the risk, return, and liquidity of short and long-term saving and investment vehicles.				
SS.5.PO.6 Identify investment options available to individuals and households.				
Workplace Skills Standards [WS]				
WS.1 Use principles of effective oral, written and listening communication skills to make decisions and solve workplace problems.				
WS.2 Apply computation skills and data analysis techniques to make decisions and solve workplace problems.				
WS.3 Apply critical and creative thinking skills to make decisions and solve workplace problems.				
WS.4 Work individually and collaboratively within team settings to accomplish objectives.				
WS.5 Apply principles of resource management and develop skills that promote personal and professional well-being.				
Life Connections Level II Competencies, [LC]				
LC.11 Develop resource management skills.				
LC.12 Explore careers.		X	X	X
Mathematics Concepts, [M]				
M.2 Numerical Operations: Understand and apply numerical operations and their relationship to one another.				
M.3 Estimation: Use estimation strategies reasonably and fluently.				