

FoolProof
Hawaii Academic Standards
Personal Finance 2010



Module # 1 When It Hits The Fan!
 Core message: 'Your credit will rule your life.'

1. Understanding You and your money	1a. Basic fundamentals of money and decision making	1b. Identify the role of money in your life	1c. Explore the common mistakes made with money	1d. Identify the consequences of being irresponsible with money, including the impact on job prospects.	1e. Examine the real-life scary look at financial scams aimed at young people	1f. Identify the real-life potential dangers of poor decision-making regarding money
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Social Studies: Economics [E]

E.1 Understand costs and benefits of economic choice and use this knowledge to make sound economic decisions	X	X	X	X	X	X	X
E.2 Understand how markets function and analyze the role of prices and incentives to realize how economic interactions affect human behavior	X	X	X	X	X	X	X
E.3 Evaluate the costs and benefits of trade among individuals, nations, and organizations to explain why trade results in higher overall levels of production and consumption							

Career [CS] and Life Skills [LS]

CS.2 Develop self-knowledge, explore different educational, career, and life options available, and design and implement educational, career, and life plans							
CS.3 Develop skills and attributes that are critical to a person's ability to successfully navigate the world in and out of school, at work, and at home: thinking and reasoning skills, personal qualities, skills for managing resources, interpersonal skills, skills for managing information, and skills and knowledge related to systems							
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Language Arts [LA]

LA. Reading and Literature [R]							
LA.R.1 Read a range of literary and informative texts for a variety of purposes							
LA.R.2 Use strategies within the reading processes to construct meaning							
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Mathematics: Number and Operation [M.NO]

M.NO.3 Use computational tools and strategies fluently and when appropriate, use estimation							
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Managing Information

Use computers and a variety of other resources to acquire and evaluate, organize, and maintain, interpret, and communicate information	X	X	X	X	X	X	X
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Module # 2 Breathing Without Air!
Core message: You are the only person who determines your credit.

2. Identify what a bad decision is using examples based on teenagers' common mistakes	2a. Explain what credit is	2b. Identify the role of credit in your life	2c. Identify what mistakes can be made with poor credit decisions	2d. Explain the importance of paying on time	2e. Explain the dangers of minimum payments	2f. Identify what a credit score is and identify the five factors that control credit score	2g. Identify and comprehend risk-based lending
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E.2 Understand how markets function and analyze the role of prices and incentives to realize how economic interactions affect human behavior								
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Module # 3 Kick Some Buck!

Core message: Smart consumers critically evaluate marketing and advertising messages rather than simply accepting them.

3. Demonstrate personal responsibility when it comes to credit	3a. Identify the components of a credit score	3b. Separate the fact from opinion when it you evaluate products and services	3c. Critically evaluate the print in marketing, advertising and promotion	3d. Identify predatory lending and how it may affect you and in your future	3e. Explain consumerism and differentiate between your well-being and the corporate well-being
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E.2 Understand how markets function and analyze the role of prices and incentives to realize how economic interactions affect human behavior	X	X	X	X	X	X
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Episode One: Burning Money

Core Message: Burning money introduces the concept that money is a limited and perishable resource: we spend our lives trying to have enough of it, and once we've spent it, it's gone.

8. Learning to accept responsibility for every spending decision.	8a. How to determine if an expense is a fixed or a variable expense.	8b. Recognizing "good" from "bad" money burns.	8c. The importance of record-keeping in the budgeting and saving process.	8d. How to easily keep detailed records of income expenses.	8e. Illustrate why savings plans are worthless if they don't work hand-in-hand with a budget.
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Episode Three: Work Less! Make More!

Core Message: Incorporates a student's individual seven-day spending record to illustrate the "work less, make more" principle and to help each student understand key money management principles. The episode also emphasizes the importance of savings in maintaining a budget.

8. If you don't have savings, how do you pay for unexpected expenses?

8a. Demonstrate in an interactive exercise the differences between "wants" versus "needs," and then evaluate each of their own expenses to determine which were "wants" rather than "needs."

8b. Students work through an interactive exercise on fixed and variable costs, and then determine which of their expenses were fixed or variable.

8c. Identify in an exercise which illustrates the ease in which many variable expenses can be lowered.

8d. Show an understanding of impulse buying, and then determine which of their expenditures were "impulse" expenses.

8e. Students will navigate an interactive exercise which illustrates the impact of unexpected expenses on our quality of life. The exercise requires each student to list his or her own unexpected expenses during the past months.

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Core Message: Budgeting and spending decisions and

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Episode 5: "Reality Day"

Core Message: Students develop a personal short-term and long-term budget.

10. Students develop a short and long-term savings and investing plan.

10a. Allows a student to develop a useable savings and budgeting plan based on the number months until an individual is on their own and on short and long-term financial needs of that individual.

10b. Provides long-term online financial tools to allow an individual to monitor daily expenses and savings activity.

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