

FoolProof Nebraska Academic Standards Personal Finance 2010



Module # 1 When It Hits The Fan!
Core message: Your credit will rule your life.

1. Understanding You and your money							
1a. Basic fundamentals of money and decision making							
1b. Identify the role of money in your life							
1c. Explore the common mistakes made with money							
1d. Identify the consequences of being irresponsible with money, including the impact on job prospects.							
1e. Examine the real-life scary look at financial scams aimed at young people							
1f. Identify the real-life potential dangers of poor decision-making regarding money							

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BE 12.5.1 Economics and Personal Finance: Understand basic economic and financial principles in order to make wise domestic and global economic decisions related to their personal financial affairs, the successful operation of organizations and the economic activities of the country							

Family and Consumer Sciences Standards, Grades 6-12 [FCS]

FCS 06-12.6.1 Consumer Resources and Management: Evaluate consumer and management decisions related to human, economic, technological, and environmental resources within families and society	X	X	X	X	X	X	X
FCS 06-12.8.1 Living Environments: Analyze how knowledge and skills related to living environments (housing, interiors, home furnishings) affect the well being of individuals, families and society							
FCS 06-12.10.1 Work Readiness: Demonstrate transferable and employability skills in family, community and work/career settings							
FCS 06-12.11.1 Family, Career and Community Connections: Analyze the interconnection of individual, family, career and community relationships							

Entrepreneurial Skills Standards, Grade 12 [ENT]

ENT 12.7.1 Money Basics	X	X	X	X	X	X	X
ENT 12.7.2 Financial Services	X	X	X	X	X	X	X
ENT 12.7.3 Personal Money Management	X	X	X	X	X	X	X
ENT 12.8.1 Career Planning							

Social Studies/History - Economics Standards, Grade 12 [SS/H]

SS/H 12.3.11 Analyze characteristics of the United States free market economy							
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Reading/Speaking/Listening Standards, Grade 12 [R/W]

R/W 12.1.1 Main Idea/Supporting Details: Identify the main idea and supporting details in what they have read	X	X	X	X	X	X	X
R/W 12.1.2 Evaluate and Use Resources: Locate, evaluate, and use primary and secondary resources for research							
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R/W 12.2.5 Questions, Note Taking, Summarizing, Outlining: Demonstrate the ability to use self-generated questions, note taking, summarizing, and outlining while learning							
R/W 12.3.1 Participate in Discussions: Participate in student directed discussions by eliciting questions and responses							

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Module # 2 Breathing Without Air!
Core message: You are the only person who determines your credit.

2. Identify what a bad decision is using examples based on teenagers' common mistakes								
2a. Explain what credit is								
2b. Identify the role of credit in your life								
2c. Identify what mistakes can be made with poor credit decisions								
2d. Explain the importance of paying on time								
2e. Explain the dangers of minimum payments								
2f. Identify what a credit score is and identify the five factors that control credit score								
2g. Identify and comprehend risk-based lending								

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Module # 3 Kick Some Buck!
Core message: Smart consumers critically evaluate marketing and advertising messages rather than simply accepting them.

3. Demonstrate personal responsibility when it comes to credit

3a. Identify the components of a credit score

3b. Separate the fact from opinion when it you evaluate products service

3c. Critically evaluate fine print in marketing, advertising and promotion

3d. Identify predatory lending and how it may affect you now and in your future

3e. Explain consumerism and differentiate between your well-being and the corporate well-being

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Episode One: Burning Money
Core Message: Burning money introduces the concept that money is a limited and perishable resource: we spend our lives trying to have enough of it, and once we've spent it, it's gone.

6. Learning to accept responsibility for every spending decision.

6a. How to determine if an expense is a fixed or a variable expense.

6b. Recognizing "good" from "bad" money burns.

6c. The importance of record-keeping in the budgeting and saving process.

6d. How to easily keep detailed records of income and expenses.

6e. Illustrate why savings plans are worthless if they don't work hand-in-hand with a budget.

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Episode Three: Work Less! Make More!

Core Message: Incorporates a student's individual seven-day spending record to illustrate the "work less, make more" principle and to help each student understand key money management principles. The episode also emphasizes the importance of savings in maintaining a budget.

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8. If you don't have savings, how do you pay for unexpected expenses?	8a. Demonstrate in an interactive exercise the differences between 'wants' versus 'needs,' and then evaluate each of their own expenses to determine which were 'wants' rather than 'needs.'	8b. Students work through an interactive exercise on fixed and variable costs, and then determine which of their expenses were fixed or variable.	8c. Identify in an exercise which illustrates the ease in which many variable expenses can be lowered.	8d. Show an understanding of impulse buying, and then determine which of their expenditures were "impulse" expenses.	8e. Students will navigate an interactive exercise which illustrates the impact of unexpected expenses on our quality of life. The exercise requires each student to list his or her own unexpected
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Episode 5 "Reality Day"

Core Message: Students develop a personal short-term and long-term budget.

10. Students develop a short and long-term savings and investing plan.

10a. Allows a student to develop a useable savings and budgeting plan based on the number of months until an individual is on their own and on the short and long-term financial needs of that individual.

10b. Provides long-term online financial tools to allow an individual to monitor daily expenses and savings activity.

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