

FoolProof
Vermont Academic Personal
Finance Standards 2010



Module # 1 When It Hits The Fan!
 Core message: Your credit will rule your life.

1. Understanding You and your money	1a. Basic fundamentals of money and decision making	1b. Identify the role of money in your life	1c. Explore the common mistakes made with money	1d. Identify the consequences of being irresponsible with money, including the impact on job prospects.	1e. Examine the real-life scary look at financial scams aimed at young people	1f. Identify the real-life potential dangers of poor decision-making regarding money
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Vital Results: Personal Development [PD.3.]

PD.3.7 Make informed decisions	X	X	X	X	X	X	X
PD.3.8 Demonstrate an understanding of personal economic decisions, and account for the decisions	X	X	X	X	X	X	X
PD.3.10 Perform effectively on teams that set and achieve goals, conduct investigations, solve problems, and create solutions	X	X	X	X	X	X	X
PD.3.11 Interact respectfully with others, including those with whom they have differences							
PD.3.15 Know about various careers							
PD.3.16 Develop a plan for current and continued education and training to meet personal and career goals							

History and Social Sciences: Economics, Grades 9-12 [H&SS]

H&SS9-12:20 Make economic decisions as a consumer, producer, saver, investor, and citizen	X	X	X	X	X	X	X
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Module # 2 Breathing Without Air!
 Core message: You are the only person who determines your credit.

2. Identify what a bad decision is using examples based on teenagers' common mistakes	2a. Explain what credit is	2b. Identify the role of credit in your life	2c. Identify what mistakes can be made with poor credit decisions	2d. Explain the importance of paying on time	2e. Explain the dangers of minimum payments	2f. Identify what a credit score is and identify the five factors that control credit score	2g. Identify and comprehend risk-based lending
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Vital Results: Personal Development [PD.3.]

PD.3.7 Make informed decisions	X	X	X	X	X	X	X	X
PD.3.8 Demonstrate an understanding of personal economic decisions, and account for the decisions	X	X	X	X	X	X	X	X
PD.3.10 Perform effectively on teams that set and achieve goals, conduct investigations, solve problems, and create solutions	X	X	X	X	X	X	X	X
PD.3.11 Interact respectfully with others, including those with whom they have differences								
PD.3.15 Know about various careers								
PD.3.16 Develop a plan for current and continued education and training to meet personal and career goals								

History and Social Sciences: Economics, Grades 9-12 [H&SS]

H&SS9-12:20 Make economic decisions as a consumer, producer, saver, investor, and citizen	X	X	X	X	X	X	X	X
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Episode One: Burning Money

Core Message: Burning money introduces the concept that money is a limited and perishable resource: we spend our lives trying to have enough of it, and once we've spent it, it's gone.

6. Learning to accept responsibility for every spending decision.

6a. How to determine if an expense is a fixed or a variable expense.

6b. Recognizing "good" from "bad" money burns.

6c. The importance of record-keeping in the budgeting and saving process.

6d. How to easily keep detailed records of income and expenses.

6e. Illustrate why savings plans are worthless if they don't work hand-in-hand with a budget.

Vital Results: Personal Development [PD.3.]

PD.3.7 Make informed decisions	X	X	X	X	X	X
PD.3.8 Demonstrate an understanding of personal economic decisions, and account for the decisions	X	X	X	X	X	X
PD.3.10 Perform effectively on teams that set and achieve goals, conduct investigations, solve problems, and create solutions	X	X	X	X	X	X
PD.3.11 Interact respectfully with others, including those with whom they have differences						
PD.3.15 Know about various careers						
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Episode Three: Work Less! Make More!

Core Message: Incorporates a student's individual seven-day spending record to illustrate the "work less, make more" principle and to help each student understand key money management principles. The episode also emphasizes the importance of savings in maintaining a budget.

8. If you don't have savings, how do you pay for unexpected expenses?

8a. Demonstrate in an interactive exercise the differences between "wants," versus "needs," and then evaluate each of their own expenses to determine which were "wants" rather than "needs."

8b. Students work through an interactive exercise on fixed and variable costs, and then determine which of their expenses were fixed or variable.

8c. Identify in an exercise which illustrates the ease in which many variable expenses can be lowered.

8d. Show an understanding of impulse buying, and then determine which of their expenditures were "impulse" expenses.

8e. Students will navigate an interactive exercise which illustrates the impact of unexpected expenses on our quality of life. The exercise requires each student to list his or her own unexpected expenses during the past months.

Vital Results: Personal Development [PD.3.]

PD.3.7 Make informed decisions	X	X	X	X	X	X
PD.3.8 Demonstrate an understanding of personal economic decisions, and account for the decisions	X	X	X	X	X	X
PD.3.10 Perform effectively on teams that set and achieve goals, conduct investigations, solve problems, and create solutions	X	X	X	X	X	X
PD.3.11 Interact respectfully with others, including those with whom they have differences						
PD.3.15 Know about various careers						
PD.3.16 Develop a plan for current and continued education and training to meet personal and career goals						

History and Social Sciences: Economics, Grades 9-12 [H&SS]

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Episode 5 "Reality Day"

Core Message: Students develop a personal short-term and long-term budget.

10. Students develop a short and long-term savings and investing plan.

10a. Allows a student to develop a useable savings and budgeting plan based on the number of months until an individual is on their own and on the short and long-term financial needs of that individual.

10b. Provides long-term online financial tools to allow an individual to monitor daily expenses and savings activity.

Vital Results: Personal Development [PD.3.]

PD.3.7 Make informed decisions	X	X	X
PD.3.8 Demonstrate an understanding of personal economic decisions, and account for the decisions	X	X	X
PD.3.10 Perform effectively on teams that set and achieve goals, conduct investigations, solve problems, and create solutions	X	X	X
PD.3.11 Interact respectfully with others, including those with whom they have differences			
PD.3.15 Know about various careers			
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